Dear Prospective PPYC Member:

Thank you for your interest in becoming a member of the Platinum Point Yacht Club. The Board of Directors and I encourage you to visit our Club, talk to our many satisfied members, and share in the Platinum Point Experience with our experienced and professional members.

To begin the application process, please complete the attached application form, have it signed by two PPYC sponsoring members, and submit it to our Club Manager. Include a letter of recommendation from your primary sponsor and a check for $250.00 for the non-refundable application fee. The recommendation letter from your sponsor may be submitted later; however, it is required to complete the application process. All new members who apply during this promotional period will receive FREE DUES in the amount of $470.00 for this fiscal year. The initiation fee is $1,000.00; however, the $250.00 submitted with your application will be deducted from the initiation fee when you join the club.

Each membership also holds an equity ownership position in the Club. The PPYC membership voted to fund the major expenditures for the initial building construction and its later renovations through an equity membership of $2,000.00, rather than an outright assessment which wouldn’t be returned to members. Each new membership will be provided with an equity certificate upon receipt of full payment, documenting the deposit. Members who resign are repaid the amount of their equity following their submission of a written resignation letter, surrender of the equity certificate, and after a replacement member joins the Club. Our Club’s membership is fixed at 250 members. One regular membership consists of an individual and his/her spouse or partner.

Any new member will have the option of deferring their Initiation Fee and Equity payments during this membership special. Four payments of the total will be billed at 0% interest.

There are numerous year-round social and boating activities; however, the dues remain very reasonable as the events are managed and led by our energetic, all-volunteer members. While many activities are held at no additional charge, such as sunset socials, grill night, educational programs, bridge, etc., members who attend special events and dinners are charged reasonable fees to cover catering and service costs. This fiscal philosophy enables our owner-members to participate and interact socially in many activities and at the same time allows us to maintain the dues at a very low level compared to other yacht clubs.

As Commodore, I look forward to meeting you and to personally welcome you to share in the Platinum Point Experience.

Carole Lick, Commodore